## ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS

In the Matter of the Mortgage Broker License of:

D & D Home Loans, L.P. 31610 N 21st Lane Phoenix, AZ 85085

## NOTICE OF LICENSE EXPIRATION

The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"), finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-904(B), that mortgage broker license #0909037 for D & D Home Loans, L.P., is expired. Specifically, A.R.S. § 6-904(B) states, "A licensee shall pay the renewal fee on or before September 30. Licenses not renewed by September 30 are suspended and the licensee shall not act as a mortgage broker until the license is renewed or a new license is issued pursuant to this article. A person may renew a suspended license by paying the renewal fee plus twenty-five dollars for each day after September 30 that a license renewal fee is not received by the Superintendent and making application for renewal as prescribed by the Superintendent. Licenses which are not renewed by October 31 expire. A license shall not be granted to the holder of an expired license except as provided in this article for the issuance of an original license." D & D Home Loans, L.P. did not renew its license by October 31.

Pursuant to A.R.S. § 6-903(A), "A person shall not act as a mortgage broker if he is not licensed under this article." D & D Home Loans, L.P. may not transact business in Arizona as a mortgage broker until such time that D & D Home Loans, L.P. is licensed. Transacting business as a mortgage broker without a license is a violation of statutes and subject to administrative action by the Superintendent. Pursuant to A.R.S. § 6-132, the Superintendent may assess a civil money penalty of up to five thousand dollars (\$5,000.00) per day per violation.

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1	DATED this 19 day of November, 2008.
2	Felecia A. Rotellini
3	Superintendent of Financial Institutions
4	By AlD-late
5	Robert D. Charlton
6	Assistant Superintendent of Financial Institutions
7	ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this
8	in the office of:
9	in the office of.
10	Felecia A. Rotellini Superintendent of Financial Institutions
11	Arizona Department of Financial Institutions
12	Attn: Susan Longo 2910 N. 44th Street, Suite 310
13	Phoenix, AZ 85018
14	COPY of the foregoing mailed/delivered same date to:
15	Anzor Mahatadse, President
16	D & D Home Loans, L.P. 31610 N 21st Lane
17	Phoenix, AZ 85085
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18	By: Susan Longo
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